

HILL SAMUEL OPEN ENDED INVESTMENT COMPANIES(OEICs)/TRUSTS

Available as links to Hill Samuel Life Plans

UK Opportunities OEIC

Investment objective: To provide long-term growth through investment mainly in UK securities.

General Sector:	UK All Companies
Launched:	June 1964
Risk Profile:	Balanced

Global OEIC

Investment objective: To provide investors with long-term growth through investment in a portfolio of securities issued by companies from around the world.

General Sector:	Global Equities
Launched:	October 1959
Risk Profile:	Adventurous

North American OEIC

Investment objective: To provide a consistent return through investment in North American securities.

General Sector:	North America
Launched:	September 1966
Risk Profile:	Adventurous

Capital Trust

Investment objective: To provide long-term growth from investment in a diversified portfolio of UK and overseas securities with above average prospects for capital growth.

General Sector:	Global Equities
Launched:	January 1963
Risk Profile:	Adventurous

Financial OEIC

Investment objective: To provide long-term growth from investment in financial institutions quoted mainly on the UK stock market, but with some overseas exposure, particularly in the US and Europe.

General Sector:	Global Equities
Launched:	November 1970
Risk Profile:	Adventurous

Income OEIC

Investment objective: To provide long-term growth from investment in a diversified portfolio of equities in higher yielding companies, mainly in the UK.

General Sector:	UK Equity Income
Launched:	January 1963
Risk Profile:	Balanced

Since the merger of Hill Samuel Unit Trust Managers (HSUTM) with Scottish Widows Investment Partnership (SWIP) in 2003, the funds listed have become SWIP Unit Trusts or Open Ended Investment Companies (OEICs).

Management – All OEICs/Trusts are managed by Scottish Widows Investment Partnership. If you require further information regarding how the underlying funds are managed, please contact us requesting a copy of our leaflet titled ‘Guide to how Abbey Life manages its unit linked life and pension funds’.

To help you understand the degree of risk each OEIC/Trust represents, Abbey Life has described each of its OEICs/Trusts as Secure, Cautious, Balanced or Adventurous. Explanations of these definitions are given below and are intended only as a guide.

Secure: These investments provide a high level of safety to the amount invested and can be expected to offer relatively low growth.

Cautious: These investments are expected to have a low risk of capital loss and to have the potential to provide modest growth over the long term.

Balanced: These investments carry a risk of capital loss but have the potential for capital growth over the long term, but the capital value is likely to fluctuate.

Adventurous: These investments carry a significant risk of capital loss but have the potential for higher capital growth over the long term. They can be very volatile and are only suitable for investors who are prepared to accept the high risk of capital loss.

NB: If interest earned by the fund’s assets is insufficient to cover the charges, the value of the fund may fall.

Abbey Life cannot provide any financial advice. We recommend you seek advice from a financial adviser on the OEICs/Trusts choices most suitable to you.

Availability – Some policies have restricted OEICs/Trust choice. Please check with Abbey Life before choosing your OEICs/Trust.

Unit prices can fall as well as rise. There is no guarantee that a fund will achieve its objectives. It should be noted that changes in exchange rates can cause the value of an investment to move up and down.

In the unlikely event that a request to encash or switch investment funds would entail realising units that are not immediately realisable (e.g. entailing the sale of property) or be to the serious detriment of the majority of policyholders Abbey Life reserves the right to defer a request for up to 12 months.

Contracts or policies linked to these funds or unit trusts will have their value adjusted to reflect the benefits contained therein. Full details are available from Abbey Life.

All our literature is available in large print, Braille and on audio tape or CD.